

Lawrencedale Court Management Company Limited

Report of the directors and unaudited financial statements for the year ended

29 September 2025
Company No 02202243

Lawrencedale Court Management Company Limited

FINANCIAL STATEMENTS

YEAR ENDED 29th SEPTEMBER 2025

INDEX

PAGE

1	REPORT OF THE DIRECTORS
2	INCOME AND EXPENDITURE STATEMENT
3	BALANCING STATEMENT
4 - 5	NOTES TO THE FINANCIAL STATEMENTS

LAWRENCEDALE COURT MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

YEAR ENDED 29th SEPTEMBER 2025

The directors submit their report together with the financial statements for the year ended 29th September 2025.

PRINCIPAL ACTIVITIES

The principal activity of the company is to manage, maintain and administer land and buildings at Lawrencedale Court in Basingstoke. The company operates on behalf of the leaseholders who are members of the company in accordance with the terms of the leases and relevant company law.

BUSINESS REVIEW

The company operated as Residents Management Company during the year on a non-profit basis.

The service charges payable for the year were £1,250 (2024: £1,250) per property. After deduction of maintenance costs there was a deficit of £1,594 (2024: surplus of £6,029) which was applied to the service charge reserves.

SERVICE CHARGE ACCOUNTS

The directors have produced the statutory accounts for the year to show the service charge accounts passing through the company as they consider the company is acting as a principal rather than agent to the members.

DIRECTORS

The directors shown below have held office during the whole of the period from 30 September 2024 to the date of this report.

David Aubrey Albert Ogle
Diane Patricia Stock

BY ORDER OF THE BOARD



John R Morris FCMA CGMA MTPI
Company Secretary
29 October 2025

Registered Office:
15 Windsor Road, Swindon, SN3 1JP

Registered in England No 02202243
W: lawrencedale.bml.site

LAWRENCE DALE COURT MANAGEMENT COMPANY LIMITED

Income Statement

For the year ended 29 September 2025

		2025	2024
	Notes	£	£
TURNOVER	3	20,000	20,000
Administrative expenses	10	(22,693)	(15,056)
OPERATING (DEFICIT)/SURPLUS		<u>(2,693)</u>	<u>4,944</u>
Interest receivable and similar income	6	1,099	1,085
RETAINED (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		<u><u>(1,594)</u></u>	<u><u>6,029</u></u>

LAWRENCEDALE COURT MANAGEMENT COMPANY LIMITED

Balancing Statement as at 29 September 2025		29 September 2025		29 September 2024	
	Notes	£	£	£	£
CURRENT ASSETS					
Cash at Bank		49,261		48,744	
Debtors	4	971		1,523	
		50,232		50,267	
CREDITORS					
Amounts falling due within one year	5	(4,269)		(2,710)	
NET CURRENT ASSETS			45,963		47,557
TOTAL ASSETS LESS CURRENT LIABILITIES			45,963		47,557
RESERVES					
Called up share capital	2		16		16
Service charge reserves	7		45,947		47,541
Leaseholders' Funds			45,963		47,557

a. For the year ending 29 September 2025 the company was entitled to exemption under section 477 of the Companies Act 2006.

b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with Section 386; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its surplus or deficit for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors on 29 October 2025 and were signed on their behalf by:



David Aubrey Albert Ogle
Director

LAWRENCEDALE COURT MANAGEMENT COMPANY LIMITED

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 29th SEPTEMBER 2025

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with provisions applicable to companies subject to the small companies' regime and as required under section 21(5) of the Landlord & Tenant Act 1985 and the RICS Service Charge Residential Management Code.

2 STATUTORY INFORMATION

Lawrencedale Court Management Company Limited is a private company, limited by 16 ordinary £1 shares, registered in England and Wales. The company's registered number and registered office address can be found on the Directors' Report page.

The average number of employees during the year was none (2024: none)

3 TURNOVER

Turnover represents the amounts derived from the provision of services during the year, exclusive of value added tax.

	<u>29.09.2025</u>	<u>29.09.2024</u>
	£	£
Service Charges	20,000	20,000

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>29.09.2025</u>	<u>29.09.2024</u>
	£	£
Trade Debtors - <i>money owed as outstanding Service Charges</i>	-	568
Payments in advance - <i>prepaid insurance</i>	971	955
	<u>971</u>	<u>1,523</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>29.09.2025</u>	<u>29.09.2024</u>
	£	£
Accrued expenses - <i>costs incurred but not yet paid</i>	3,949	2,710
Service Charges received from leaseholders in advance	320	-
	<u>4,269</u>	<u>2,710</u>

6 INTEREST RECEIVABLE

	<u>29.09.2025</u>	<u>29.09.2024</u>
	£	£
Bank Interest	1,099	1,085

7 SERVICE CHARGE RESERVES

As at 30 September 2024	£	47,541
Deficit for the year (note 10)		<u>(1,594)</u>
As at 29th September 2025		<u>45,947</u>

The directors consider that service charge reserves should be maintained at a level equal to approximately 2 years service charge income in order to avoid large fluctuations in service charge demands from year to year.

LAWRENCEDALE COURT MANAGEMENT COMPANY LIMITED

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 29th SEPTEMBER 2025

8 Reconciliation of operating surplus to operating cash flows	29.09.2025	29.09.2024
	£	£
Operating (deficit)/surplus	(2,693)	4,944
Decrease/(increase) in debtors (note 4)	552	(633)
Increase in operating creditors (note 5)	1,559	473
Net cash (outflow)/inflow from operating activities	<u>(582)</u>	<u>4,784</u>

9 Analysis of changes in cash during the year.	29.09.2025	29.09.2024
	£	£
Balance brought forward	48,744	42,875
Net cash (outflow)/inflow from operating activities (note 10)	(582)	4,784
Interest received (note 6)	1,099	1,085
Balance at year-end	<u>49,261</u>	<u>48,744</u>

The following notes do not form part of the statutory accounts:

10 Detailed Income and Expenditure	29.09.2025	29.09.2024
	Total £	Total £
Total Income (note 3)	20,000	20,000
Maintenance - electrical	(400)	-
Maintenance - other (including redecoration)	(4,437)	(1,244)
Window cleaning	(197)	(288)
Cleaning - internal areas	(1,223)	(1,004)
Grounds maintenance	(6,031)	(3,347)
Maintenance - trees	(1,115)	(1,815)
Maintenance - site	(1,296)	-
Communal electricity	(421)	(336)
Accountancy	(840)	(840)
Management fees	(4,320)	(3,974)
Professional fees - risk assessments	-	(260)
Insurance - buildings	(1,800)	(1,718)
Insurance - directors and officers	(223)	(205)
Insurance - rebuild cost assessment	(200)	-
Companies House fee	(34)	(13)
Bank charges	(38)	-
Sundries - postage and website	(118)	(12)
	<u>(22,693)</u>	<u>(15,056)</u>
Operating (deficit)/surplus	(2,693)	4,944
Add Interest received (note 6)	1,099	1,085
(From)/to service charge reserves (note 7)	<u>(1,594)</u>	<u>6,029</u>

11 Other information

The company is a party to the leases at Lawrence Dale Court between the freeholder which is Lawrence Dale Court (Freehold) Limited and the 16 leaseholders. The leases originally ran for 99 years from 29 September 1987.

The members of Lawrence Dale Court (Freehold) Limited are 14 of the 16 leaseholders. After buying the freehold in 2014, the 14 leaseholders extended their leases and varied their ground rent to a peppercorn (£0.00). The remaining two leases continue on the original terms at a ground rent which is currently £150 each per year.

Service charges

The company has appointed a managing agent to manage the site on their behalf. The managing agent advises the company on the level of service charges based on forecast expenditure.

Commissions and kickbacks

No commissions or kick-backs of any kind are received by the managing agent or any of the directors.